

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Laconia Resources Limited
ABN	29 137 984 297

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Stuart
Date of last notice	21 October 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Ian George Stuart & Mrs Lucy Mary Stuart <Stuart Superfund A/C>
Date of change	10 December 2009
No. of securities held prior to change	ORD - 2,000,000 – I Stuart 2,500,000 - 20 cent options expiring 30/09/14 (IS) ORD - 1,000,000 - I G & LM Stuart <Stuart Superfund A/c> ORD - 2,000,000 - Eelectricity Pty Limited
Class	Ordinary
Number acquired	100,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.165 per share

+ See chapter 19 for defined terms.

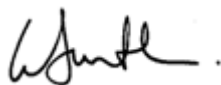
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No. of securities held after change	ORD - 2,000,000 – I Stuart 2,500,000 - 20 cent options expiring 30/09/14 (IS) ORD - 1,100,000 - I G & LM Stuart <Stuart Superfund A/c> ORD - 2,000,000 - Eelectricity Pty Limited
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	



Graeme Smith
 Secretary
 10/12/09

+ See chapter 19 for defined terms.