

14 October 2009

Mr Greg Coulson  
 ASX Limited  
 Level 2  
 8 The Esplanade  
 Perth WA 6000

Dear Greg

#### **DETAILS OF ESCROW ARRANGEMENTS**

We confirm the escrow provisions applying to certain of the Company's securities as follows:

#### **Securities restricted for 24 months from date of quotation**

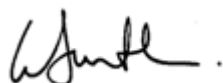
| <b>Securities</b>                     | <b>Restriction period</b>                                      |
|---------------------------------------|--|
| 11,500,000 Fully paid ordinary Shares | 24 months from date of quotation                               |
| 5,500,000 Unlisted Options            | 24 months from date of quotation of fully paid ordinary shares |

#### **Securities restricted for 12 months from date of issue**

| <b>Securities</b>                     | <b>Restriction period</b>    | <b>Issue date</b> |
|---------------------------------------|------------------------------|-------------------|
| 1,860,000 Fully paid ordinary Shares  | 12 months from date of issue | 17/08/2009        |
| 24,000,000 Fully paid ordinary Shares | 12 months from date of issue | 19/08/2009        |
| 15,000,000 Unlisted Options           | 12 months from date of issue | 19/08/2009        |

If you require any further information please contact me.

Yours sincerely



**Graeme Smith**  
 Company Secretary